

REAL ESTATE COMMISSION[193E]

Adopted and Filed

Pursuant to the authority of Iowa Code Supplement section 543B.54 and Iowa Code section 543B.18, the Real Estate Commission hereby adopts Chapter 22, “Operations of Grant Committee,” and Chapter 23, “Grant Applications and Awards,” Iowa Administrative Code.

The adoption of Chapter 22 establishes the organization and operation of the Real Estate Education Grant Committee and Chapter 23 establishes the process and requirements for grant application and awards.

Notice of Intended Action was published in the Iowa Administrative Bulletin on June 18, 2008, as **ARC 6844B**. No public comment was received on the new chapters. One change has been made in subrule 23.6(3) since the Notice of Intended Action to change the verb “has begun” to “is initiated.” The subrule now reads as follows:

“23.6(3) *Retention of records.* All financial and program records, supporting documents, statistical records, and other records of the grantee which are relevant to this rule shall be maintained for three years from the starting date of the grant agreement. This time period will be extended if any litigation, claim, negotiation, audit, investigation, or other action involving the records is initiated before the end of the three-year period. The extension will be for one year past the completion of all actions and the resolution of all issues which resulted in the extension of the period.”

These rules were adopted by the Commission on April 17, 2008.

These rules shall become effective on October 1, 2008.

These rules are intended to implement Iowa Code Supplement section 543B.54 as amended by 2008 Iowa Acts, Senate File 2250, section 4, and Iowa Code section 543B.18.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these rules [Chs 22, 23] is being omitted. With the exception of the change noted above, these rules are identical to those published under Notice as **ARC 6844B**, IAB 6/18/08.

[Filed 7/30/08, effective 10/1/08]

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[For replacement pages for IAC, see IAC Supplement 8/27/08.]